

VIRGIN ISLANDS
BVI BUSINESS COMPANIES ACT (AMENDMENT OF SCHEDULES)
ORDER, 2017

ARRANGEMENT OF SECTIONS

Section

1. . Citation and commencement.
2. . Schedule 1 amended.
3. . Schedule 2 amended.
4. . Commencement of S.I. 2016 No. 82.

VIRGIN ISLANDS
STATUTORY INSTRUMENT 2017 NO. 17
BVI BUSINESS COMPANIES ACT, 2004
(No. 16 of 2004)

BVI Business Companies Act (Amendment of Schedules) Order, 2017

[Gazetted 28th March, 2017]

The Cabinet, acting on the advice of the Financial Services Commission pursuant to section 249 (1) of the BVI Business Companies Act, 2004 (No. 16 of 2004), makes the following Order:

Citation and commencement.

1. (1) This Order may be cited as the BVI Business Companies Act (Amendment of Schedules) Order, 2017.

(2) This Order shall come into force on the 1st day of January, 2018.

Schedule 1 amended.

2. Schedule 1 of the BVI Business Companies Act, 2004 (hereinafter referred to as “the principal Act”) is amended

(a) in relation to section 7 (1) in the first column, by deleting paragraphs (f) and (g) in the second column and the fees related thereto in the third column;

(b) by inserting after the reference to section “91A” in the first column, the following:

“92 (2)	For registration of a notice of change of –	
	(a) registered agent	\$100
	(b) registered office of a company that does not fall within section 92A	\$100”

(c) in relation to section 236 in the first column –

(i) by deleting, with respect to paragraph (d) in the second column, the fee “\$7,500” in the third column and substituting “\$1,350”;

(ii) by deleting paragraphs (f) and (g) in the second column and the fees related thereto in the third column; and

(iii) by renumbering paragraph “(h)” as paragraph “(f)”.

Schedule 2
amended.

3. Schedule 2 of the principal Act is amended

(a) in paragraph 31

- (i) by deleting the fee “\$350” in subparagraph (a) and substituting “\$450”; and
- (ii) by deleting the fee “\$1,100” in subparagraph (b) and substituting “\$1,200”;

(b) in paragraph 32

- (i) by deleting the fee “\$750” in subparagraph (a) and substituting “\$850”; and
- (ii) by deleting the fee “\$25” in subparagraph (b) and substituting “250”;

(c) in paragraph 48

- (i) by deleting the fee “\$350” in subparagraph (a) and substituting “\$450”; and
- (ii) by deleting the fee “\$1,100” in subparagraph (b) and substituting “\$1,200”.

Commencement
of S.I. 2016 No.
82.

4. The BVI Business Companies Act (Amendment of Schedule 1) (No. 3) Order, 2016 shall come into force on the 1st day of January, 2018, and section 1 (2) of that Order is amended accordingly.

Made this 17th day of February, 2017.

(Sgd) Sandra Ward,
Cabinet Secretary.